

MULTI-CURRENCY CASH PASSPORT™ WINS CANSTAR AWARD

The Multi-currency Cash Passport has stood head and shoulders above the competition for the outstanding value it offers Australian travelers, with the card being awarded the 2012 outstanding travel money card by Canstar.

This year was the first time Canstar has compared prepaid travel money card options.

In its comparison, CANSTAR identified five competitive cards which allow users to load multiple currencies onto a single card and lock in their exchange rate. The cards were rated against CANSTAR's value proposition and more than 120 features were compared.

The award-winning Multi-currency Cash Passport Prepaid MasterCard® Currency Card gives travellers the option to load up to seven different currencies on the one card: USD, GBP, EUR, SGD, NZD, HKD, and AUD providing a new level of flexibility and convenience. A shortage of funds in the relevant local currency will see the card use funds from another currency to complete transactions.

The Multi-currency Cash Passport travel money card now also offers customers no international ATM and point of sale transaction fees.

Cardholders can jet off overseas with confidence knowing the exchange rate is locked in, the card is accepted at over 33million merchants and ATMs globally, accepted online and has the support of 24/7 Global Emergency Assistance available if necessary.

The introduction of prepaid travel money cards means there has never been a safer, easier or more cost effective way of taking money abroad.

New research shows travelers are increasingly turning to prepaid travel money cards to pay for their overseas purchases¹.

Overseas spending on prepaid cards had jumped by almost a quarter in just one year alone, between 2010 and 2011².

Spending via travelers' cheques plummeted by almost a third, cash dropped by 3.6 per cent, credit card spending rose by only 1.5 per cent and debit cards increased by 23.5 per cent between 2010 and 2011³.

The Canstar award-winning Multi-currency Cash Passport offers the combined convenience of cash and card and will continue to grow in popularity.

1. Travel and Tourism: Euromonitor from trade sources/national statistics 2012

2. ibid

3. ibid