

# Fees & Charges and Transaction Limits

## FEE FREEDOM

Avoiding excess transaction fees is easy. Here's how.

### Pay by VISA

- Use your VISA card to pay for goods and services. Specify that you wish to pay by VISA, press 'CR' and enter PIN. This is a FEE-FREE transaction.
- Instead of writing cheques, pay bills by BPAY® or by telephone using your VISA card. This is a FEE-FREE transaction.

### Pay by direct debit

- As an alternative to writing cheques, pay your regular payments by direct debit. This is a FEE-FREE transaction.

### BPAY your bills

- All BPAY transactions by phone or internet banking are FEE-FREE transactions.

### Use Internet banking

- Set up and amend periodical payments, obtain balances and transfer funds between accounts and externally. All internet transactions are FEE-FREE.

### Free ATM's

- Use rediATMs, NAB & Bank of Queensland ATMs to avoid Direct Charging fees.

### Make fewer cash withdrawals

- If you're withdrawing cash at a rediATM, think ahead and draw out enough for future needs. Likewise, when purchasing goods by EFTPOS, ask for extra cash at the same time – it will only count as one transaction.

### Ensure you have sufficient cleared funds

- Avoid paying dishonour fees, transfer fees or declined ATM fees, by making sure you have sufficient cleared funds in your account before writing a cheque or attempting a withdrawal. By making a quick call to telephone banking on 1300 885 480 you will be able to verify your balance/s.

### Investigate extra accounts/loans etc. which may be beneficial to you

- Check out our full range of products and services – you'll find them extremely competitive. Consider transferring your banking business to your Credit Union, thereby increasing your opportunity to receive further FREE transactions.

## Additional Fee Free Transactions

The following transactions are also FEE-FREE and are in addition to those received as part of the Loyalty Program:

- All deposits (including payroll, direct credits, over the counter and Bank@Post) – NO CHARGE
- VISA debit purchases when you select the 'CR' button enter PIN – NO CHARGE
- VISA payments by phone or internet – NO CHARGE
- Direct debits – NO CHARGE
- Payments by BPAY – NO CHARGE
- All transactions via our Internet banking and telephone banking services – NO CHARGE
- Electronic transfers via Internet banking (to accounts held at other financial institutions) – NO CHARGE
- Periodical payments (where the payment does not involve a corporate cheque) – NO CHARGE

### And as an added bonus we have:

- No account keeping fees
- No annual or monthly fee on VISA debit cards
- Free issue of member cheque book

### Transactions which count towards your Loyalty Program Package are:

- All rediATMs (and specific non-rediATMs as advised by the Credit Union), Bank@Post and over the counter withdrawals
- EFTPOS transactions
- Cheque payments
- Transfers (Internal)

### Transaction Limits

**Branch Cash Withdrawal:** \$2000 per day without prior notice

**ATM/Eftpos Cash Withdrawal:** \$1020 per day per card

**ATM/Eftpos Cash Withdrawal Under 18 years:** \$220 per day per card

**Visa Credit Transaction:** Available Balance

**Telephone Banking BPAY:** \$2000 per day

**Telephone Banking Internal Transfer:** Available Balance

**Internet Banking BPAY and External Transfers without a VIP Security Token:** \$1000 per day

**Internet Banking BPAY and External Transfers with a VIP Security Token:** Up to \$5000 per day

*EFT/BPAY daily processing cut off time is approx 3.30pm est.*

## Our Improved Member Loyalty Programme

We're making it even easier to avoid fees with the Credit Union. We've listened to our members and created a simple, easy to understand structure that helps you save on your fees. This is all part of our straightforward, reliable banking approach where Macquarie Credit Union rewards you for your loyalty.

All our members receive a number of free transactions per month, depending on the total of the average balances in their savings, investment and loan accounts. Thereafter each transaction attracts a fee as set out in the table below.

Transaction Type	Level 1 (\$0<\$4000)	Level 2 (\$4000<\$40k)	Level 3 (\$40k<\$100k)	Level 4 (\$100k+)	Excess Fee
rediATM					
Bank@Post					
over the counter withdrawals (incl transfers)	10	20	30	Unlimited	\$2.00
member cheque					
EFTPOS					

e.g. If the average balances in your accounts were: Access Account \$400; Christmas Club \$600; and Car Loan \$19,000 (total average balances \$20,000) – you would be entitled to a total of 20 free transactions in that month.

## Service Fees

Service fees apply to services either requested and/or used by members. Service fees are charged in addition to applicable transaction fees, government fees and charges and credit fees. Service fees will be debited to your account(s) either, when you request or use a service, or as they are incurred monthly.

### Funds Transfer/Deposit/Withdrawals

Excess Transaction fee	\$2.00
Dynamic Sweep fee	\$0.25
Periodical Payment rejection fee	\$2.00
Inward Swift payment fee	\$8.00
Outward Swift payment fee	\$15.00
Declined EFTPOS/rediATM trans./enquiries	\$0.75

### Business Only

Items for collection	\$0.20
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### Cheque Fees

Credit union corporate cheque	\$5.00
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### Card Fees

Foreign VISA fees	At cost
VISA 55 annual fee	\$15.00

### Dishonour Fees

Dishonoured member cheque	\$10.00
Dishonoured cheque deposit	\$5.00
Dishonoured cheque deposit (Bank@Post)	\$24.00
Dishonoured direct debit	\$10.00
Dishonoured quick debit	\$22.00
Dishonoured foreign cheques	At cost

### Miscellaneous Fees

Overdrawn/over limit fee	\$5.00
BPAY, trace, retrieval or error correction fee	\$22.00
Salary packaging administration fee	\$4.50 per month
Salary packaging debit card transaction fee	\$0.50
Arrears/overdrawn reminder letter 1	\$15.00
Arrears/overdrawn reminder letter 2	\$25.00
Letter of demand	\$50.00
Overdrawn penalty interest (This will be charged above the current unsecured overdraft rate on any overdrawn account)	4% pa
Dormant account fee	\$20.00pa

\*Registered to BPAY Pty Ltd ABN 69 079 137 518

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