

Terms and Conditions

To be eligible you must have a package borrowing⁷ of at least \$10,000, pay an annual fee of \$400⁸, and have your salary paid into a Macquarie Credit Union account⁹

1. Fixed Interest Rate Discounts. Macquarie Credit Union Power Home Loan Package borrowers are entitled to a 0.15% pa discount on new fixed interest rate home loans. This offer is not available in conjunction with any other Macquarie Credit Union offer or promotional discount.

2. The 100% mortgage offset account must be in the same name(s) as the loan it is being offset against. Not available for fixed rate loans. Available for one standard variable rate loan only.

3. Credit Cards. Macquarie Credit Union Power Home Loan Package borrowers are entitled to have the annual fee waived on the Visa 55 Credit Card.

4. Personal Loans. Macquarie Credit Union's Power Home Loan Package borrowers are entitled to a 2.00% pa reduction on a new personal loan and car loan. The discount does not apply to existing Macquarie Credit Union personal loans and car loans. This offer is not available in conjunction with any other Macquarie Credit Union offer or promotional discount.

5. Term Deposits. Macquarie Credit Union Power Home Loan Package borrowers are entitled to 0.25% pa above Macquarie Credit Union standard term deposit interest rates. This does not apply to Macquarie Credit Union special interest rates or online only interest rates.

6. Macquarie Credit Union arranges Home Insurance, Landlord's Insurance, and Comprehensive Car Insurance on behalf of CGU Insurance Limited ABN 27 004 478 371 AFSL 238291. Macquarie Credit Union receives a commission for all insurance products arranged, please refer to Macquarie Credit Union's Financial Services Guide available in branch or by calling 1300 885 480 for details. CGU Insurance Limited policies have certain limitations, exclusions and conditions. Please consider the CGU Insurance Limited Product Disclosure Statement available from Macquarie Credit Union in branch or by calling 1300 885 480 before making a decision about these products. All cover is subject to acceptance by CGU Insurance Limited. The 10% discount for the first year applies to CGU Home Insurance, Landlord's Insurance, and Comprehensive Car Insurance premiums when a new policy is purchased via Macquarie Credit Union. The discount does not apply to any policies that have been issued before you have taken a home loan under the Power Home Loan Package.

7. Total package borrowing is the total of the balances on your home loan accounts under the Macquarie Credit Union Power Home Loan Package. Interest rates for variable rate home loans under the Power Home Loan Package are based on total package borrowing at the time the loan is taken out.

8. Package Fee. An annual package fee of \$400 is payable in advance and is non-refundable. The fee is debited to the loan balance on funding, and then annually on the anniversary date of funding. Package benefits cease to apply once the loan is repaid in full. If you have more than one loan in the package and close the loan where your package fee is deducted, we will choose another loan within the package to debit the package fee. The package fee can be applied to a maximum of two Macquarie Credit Union Power Home Loans. Loans in excess of two will incur an additional package fee. (In multiples of two).

9. At least one of the borrowers is required to set-up and maintain a salary credit on a regular basis into a Macquarie Credit Union account. It is at the discretion of Macquarie Credit Union as to whether this requirement is suspended under certain circumstances such as unemployment.

10. The qualifying interest rate tier will apply for the life of the loan, no matter what the loan balance is, provided that all of the loan's criteria are met and maintained.

Interest Rate Discounts

Discounted Interest Rates	\$10,000 - \$150,000	0.10%pa
(Off Standard Variable home	\$150,001 - \$250,000	0.50%pa
loan rate)	\$250,001 - \$400,000	0.60%pa
	\$400,001+	0.90%pa

